



Partnerships & Performance

Expanding Access, Opportunities & Growth

2022 Exelon Diverse Business
Empowerment Annual Report

NEARLY \$3 BILLION IN ANNUAL DIVERSITY-CERTIFIED SUPPLIER SPENDING



Exelon Diverse Business Empowerment (EDBE) Mission Statement

At Exelon, we share a passion for diversity and inclusiveness that guides the way we work and do business. We realize competitive advantages from the energy and talents each of us brings to the workplace.

Exelon serves some of the nation's largest and most ethnically diverse metropolitan areas – including Baltimore, Chicago, Washington, D.C., and Philadelphia. This means our supplier base, as well as our workforce and culture, must reflect the diversity of our customers and our communities.

We view diversity-certified businesses as valued partners in our efforts to serve our customers, and we believe that partnership will help diverse business enterprises develop and grow.

Not only does this benefit Exelon, but it also empowers the community.

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EDBE Glossary of Terms

Exelon Diverse Business Empowerment (EDBE) Exelon's program to integrate supplier diversity with other business diversity processes and create value for Exelon

Diverse Supplier/Diversity-Certified Supplier A business holding a diversity certification from an approved third-party certification organization

High-Margin Firm/Category Professional services spend in the categories of advertising and marketing, business consulting, engineering and technical consulting, financial services, human resources services, information technology, legal and banking

Prime Contractor/Supplier Any party or person (who is not an employee of the company) who enters into any agreement or arrangement with the company for the furnishing of supplies or services for the use of real or personal property that, in whole or in part, is necessary to the performance of any one or more contracts

T0 Direct spend with a non-diverse supplier

T1 Prime contract spend with a diverse supplier

T2 Subcontracted spend by a non-diverse prime contractor with a diverse supplier

Supply-Managed Spend The dollar amount of spend managed by the Exelon BSC Supply Organization

WBE Woman-Owned Business Enterprise

MWBE Minority- and Woman-Owned Business Enterprise

MBE Minority-Owned Business Enterprise

Veteran Veteran-Owned Business Enterprise

LGBTBE Lesbian, Gay, Bisexual and Transgender Business Enterprise

SDVOB Service Disabled Veteran-Owned Business

Exelon Diverse Business Empowerment's Contribution to Economic Vitality

\$11.7 Billion

Total diversity-certified supplier expenditures, 2018-2022

61% Increase

Increase in Exelon's total diversity-certified supplier expenditures, 2018-2022

\$2.9 Billion

Total 2022 diversity-certified supplier expenditures

\$224 Million Increase

2022 increase over Exelon's 2021 total diversity-certified supplier expenditures

67%

Percent of Exelon's 2022 total diversity-certified supplier expenditures spent locally in Exelon's key operating areas - IL, PA, MD, NJ, DE, and DC

69%

Percent of Exelon's total diversity-certified supplier expenditures with Tier 1 Contractors

\$156 Million Increase

2022 increase over Exelon's 2021 Tier 1 diversity-certified supplier expenditures

\$4.0 Billion

Exelon's corporate assets managed by minority money managers, community and diversity-certified banks in 2022

Partnerships & Performance

Expanding Access, Opportunities & Growth

At Exelon, we believe that everyone deserves an equal opportunity to succeed, regardless of their background or circumstances. That's why we have made it our mission to promote economic inclusion in all of our operations. In 2022, Exelon spent almost \$2.9B with diversity certified suppliers, representing 39% of total Supply-managed spend. Of that, nearly \$1.3B was spent with diverse suppliers who are local to our operating territories in Illinois, Maryland, Washington D.C, Pennsylvania, New Jersey, and Delaware.

While these numbers are a testament to our strong commitment and values, they tell only part of the story about our strategy and the resulting benefits. Exelon drives economic inclusion by procuring goods and services from local and diversity-certified suppliers including minority, women, veteran, service-disabled veteran, and LGBT owned business. This work drives our commitment to diversity, equity, and inclusion, has a lasting impact on the communities in which we operate, fosters job creation, and advances community development in local markets. Economic inclusion is about recognizing that diversity and inclusion are not just moral imperatives, but also

critical drivers of innovation and growth that can help us better serve our customers.

As an organization, we are committed to investing in the communities we serve by promoting economic inclusion through support of local, diverse-owned businesses, which are often underrepresented in the marketplace. We believe that by providing these businesses with the resources and support they need to succeed, we can help create jobs and economic growth in our local communities.

Strong partnerships feed strong performance, and our teamwork with hundreds of diverse suppliers bolsters our greatest outcomes and achievements. In these pages, you will read about representative suppliers working with our utilities, describing their relationships in their own words, and reflecting on the past year shared with Exelon utilities.

Additionally, you will see how supplier development continues to be a focal point for Exelon. In 2022, we continued to educate, coach, and mentor local diverse businesses through our internally developed and led Exelon Empowerment Academies. We also partnered with the Capital Region and Eastern Minority Supplier Development Councils to launch the second cohort of the Exelon Foundations Program, a capacity-building



David O'Brien
– Chief Supply Officer

program designed to grow local minority-owned businesses in the BGE, ACE, DPL, PECO, and Pepco service territories.

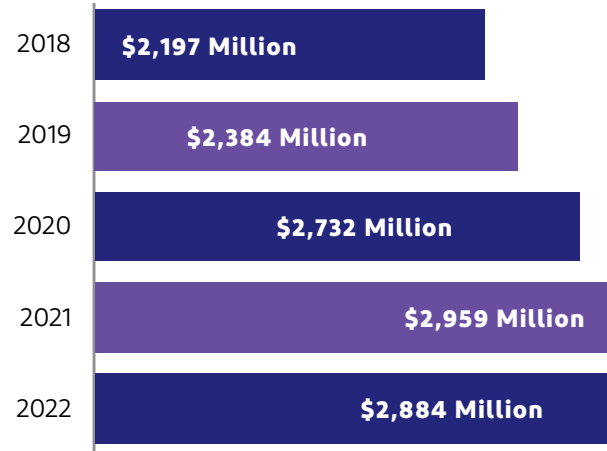
We are proud to share with you our story of community partnership, growth, and progress in 2022. And looking forward, we remain committed to partnering with local diverse businesses to continuously improve how we deliver energy products and services to our more than 10 million customers in the diverse communities we serve.



2022: A Year In Review

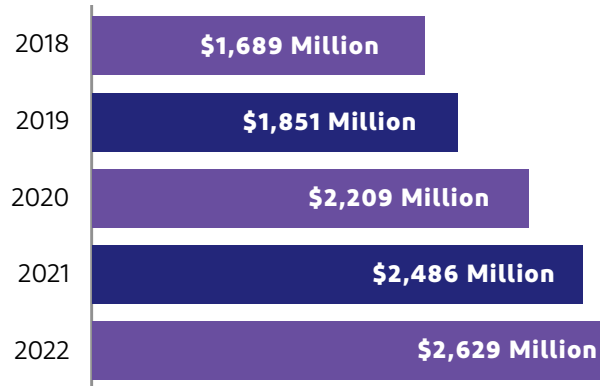
Exelon exceeded its spending goals for including and expanding its relationships with diverse suppliers. In 2022, Exelon purchased nearly \$2.9 billion in goods and services from diverse suppliers, which represents 39 percent of total supply managed spend and a \$224 million increase over 2021 expenditures with diverse suppliers.

Exelon's Diverse Business Empowerment Spend in Millions



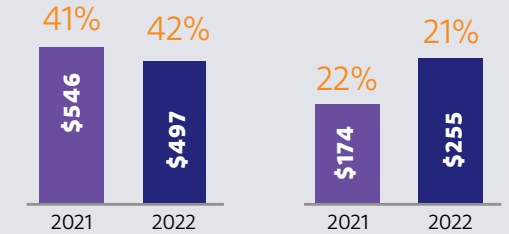
61% Growth

in Exelon's annual diversity-certified supplier expenditures from 2018-2022

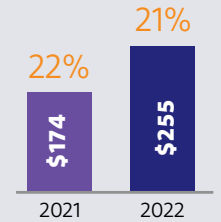


78% Growth

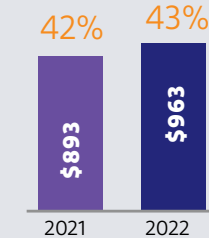
in Exelon Utilities' annual diversity-certified supplier expenditures from 2018-2022



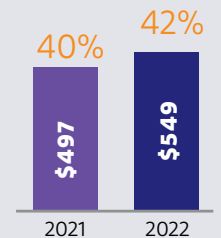
BGE



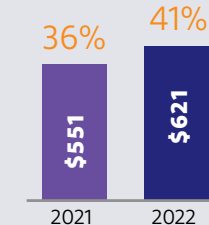
BSC



COMED



PECO



PHI

Charts show total diversity-certified supplier spend and diverse supplier spend as a percentage of total spend for each Exelon operating company.

PHI spend includes Atlantic City Electric, Delmarva Power and Pepco.

Exelon broadens opportunities for diverse businesses through programs focused on education and training.

Three key programs in 2022 included:

Empowerment Academies

Supplier development is a key component of our supplier diversity process. Exelon is committed to mentoring diverse suppliers through our internal supplier development programs, the Exelon Empowerment Academies, which are designed to show diverse suppliers how to navigate large businesses.

In addition, the Empowerment Academies seek to provide participants with tools and knowledge to grow their businesses through ongoing, one-on-one mentorship and technical assistance workshops highlighting business development processes, safety policies and an explanation of Exelon's sourcing processes.

Some 100 diverse companies have participated in the Empowerment Academies program since its inception in 2013, and last year we spent over \$800M with these companies. A cohort of 37 local diverse businesses was selected to participate in the 2022-2023 class.

Exelon Foundations Program

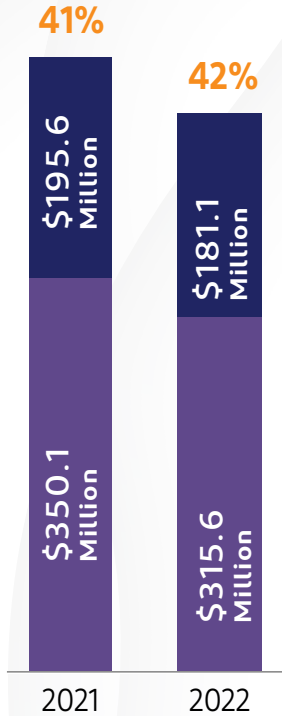
Exelon graduated the second cohort of its Foundations Program, a capacity building program designed to grow minority-owned businesses in Exelon's footprint, in 2022. Exelon funded the program through grants awarded to two local affiliates of the National Minority Supplier Development Council (NMSDC), including the Eastern Minority Supplier Development Council (EMSDC) and the Capital Regional Minority Supplier Development Council (CRMSDC).

Racial Equity Capital Fund

In 2022, Exelon launched the Racial Equity Capital Fund in partnership with the Exelon Foundation to expand access to capital for minority businesses so they can create more jobs, grow their companies and reinvest in their neighborhoods and communities. The fund builds on Exelon's longstanding history of supporting underserved and under-resourced communities and further delivers on our commitment to drive economic equity and opportunity for our customers and communities.

The capital fund is expected to invest in numerous businesses throughout Exelon's service areas over the next three years with estimated loan amounts between \$100,000 and \$300,000 and equity investments of nearly \$1 million.



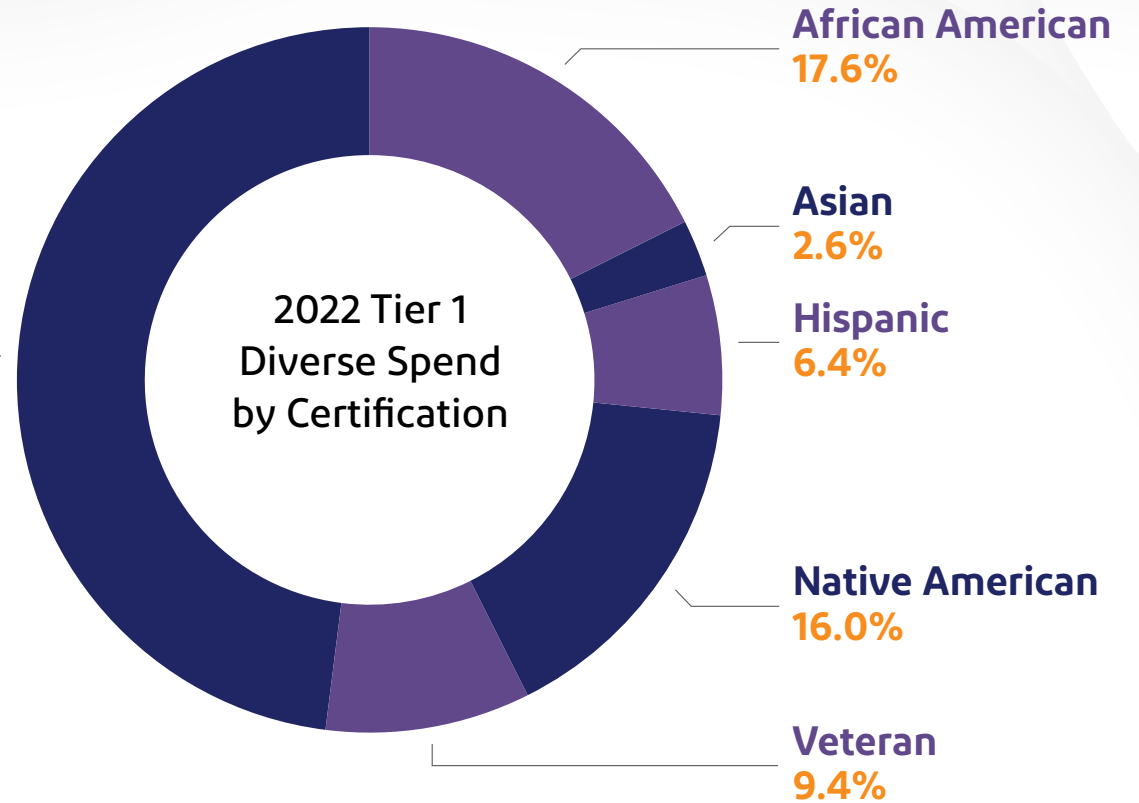


■ Tier 1
■ Tier 2

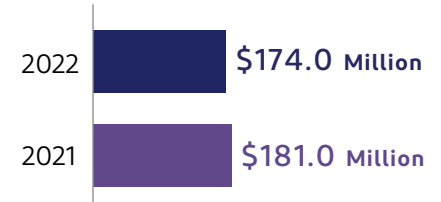
**2021-2022
Total Diverse Spend**

2021 Total: \$545.7 Million
2022 Total: \$496.6 Million

* BGE's total diverse spend decreased by \$49M year-over-year; however, with a reduction in total spend of \$143M, BGE's diverse spend as a percentage of total spend increased from 41% to 42%.



**2021-2022 Tier 1 Spend
with Maryland-based
Diverse Suppliers**



Ligon & Ligon

A spirit of collaboration runs through the 100-plus-year history at Baltimore, Maryland, based Ligon & Ligon Utility Contractors. Entrepreneur David Openshaw, a military



David Openshaw

CEO/Owner

Ligon & Ligon Utility Contractors

Baltimore, Maryland

Veteran-owned

veteran, is its CEO and principal owner, though the company, founded in 1920, was previously family-owned.

The new owners continue to uphold founding values, including in Ligon & Ligon's long-standing relationship with BGE.

"We've been working with BGE for a long time, long before I started here," Mr. Openshaw said. "I started in 2005. We became a Contractor of Choice for gas construction in 2016. We've been doing a lot of gas construction work for BGE since 2016. We were under a Contractor of Choice program that lasted four years. It went through 2020, and then it was extended for two more years. Through negotiation, they changed a few things but kept us on the program."

In 2022, Ligon & Ligon had its best year yet working with Exelon and BGE, Openshaw said. "We competed for and won a spot to continue on for another potential six or seven years as a Contractor of Choice for gas construction," he said.

The contract also became more lucrative in 2022. "We had the highest revenue from the contract that we've had in our history of

working as a BGE contractor," he said. "We did about the same number of projects, but they were just more complicated projects. That was about a 31-percent increase in workload from 2021, from BGE."

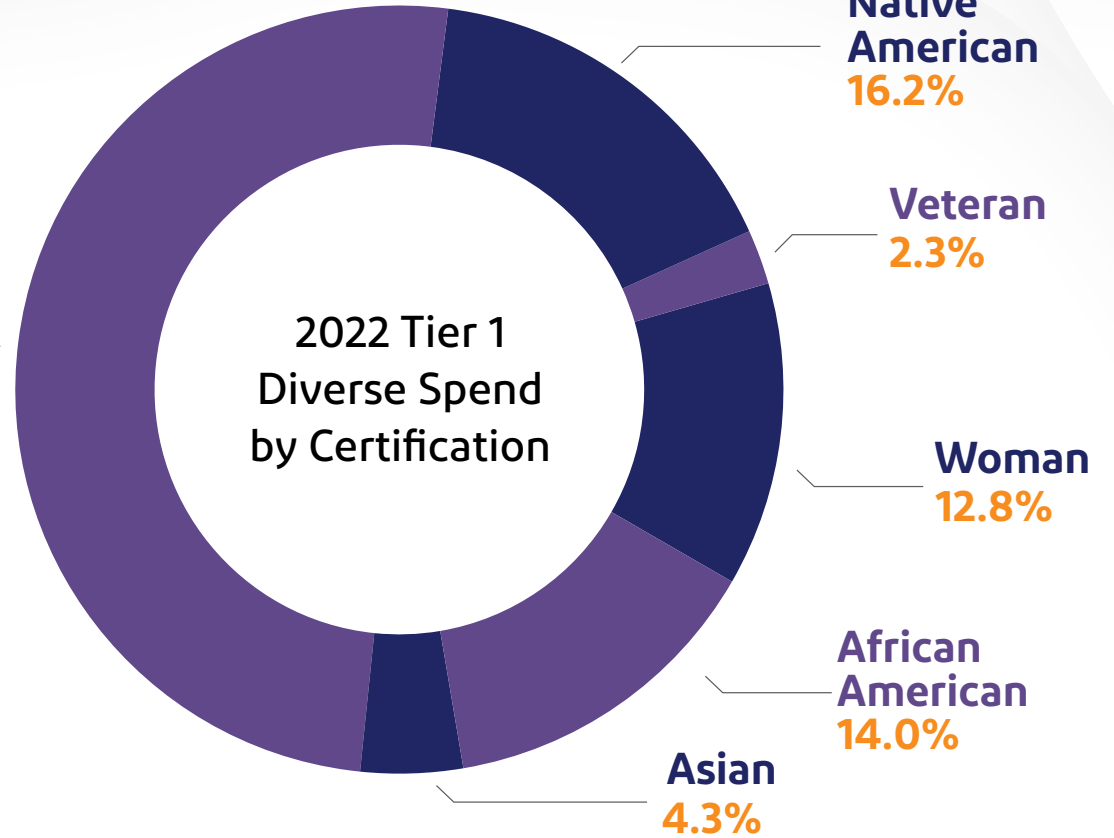
Openshaw looks forward to the potential for bigger and better opportunities with the Exelon family of companies. "Two things come to mind on that for me," he said. "The first is to continue to earn Exelon's trust in our abilities and our people and to keep and hold that pretty sacred.

"I think we need to do that so that we can accomplish the second hope, which is a pretty big one, which would be to expand our market with BGE, and get some work in their gas transmission program, which is larger pipelines, larger lengths of pipeline projects, more complicated projects, and get into the swing on the underground electric side of BGE—to even expand geographically. Our radius around Baltimore is pretty small, and we think we could have the capability with our management team to branch out a bit and look toward Exelon's other utilities in the region as possible customers."



■ Tier 1
■ Tier 2

**2021-2022
Total Diverse Spend**
2021 Total: \$892.8 Million
2022 Total: \$962.6 Million



**2021-2022 Tier 1 Spend
with Illinois-based
Diverse Suppliers**





Carla Walker-Miller
CEO/Owner
Walker-Miller Energy Services
Detroit, Michigan
African American-owned

Walker-Miller Energy Services

Carla Walker-Miller, CEO of Detroit-based Walker-Miller Energy Services, not only supplies ComEd with energy efficiency programs that help its customers save money, she also has the reward of training other black-owned businesses to serve as contractors in the utility industry.

“We call ourselves catalysts for the clean energy economy because we try really hard to help black and brown people, people from underrepresented communities, understand the opportunities in receiving the benefits of these programs,” Walker-Miller said.

That her firm educates ComEd’s customers while also preparing a pipeline of potential suppliers for the utility excites Walker-Miller. Black and brown people are “woefully underrepresented” in the clean energy ecosystem, she said, where there is a plethora of potential job opportunities and entrepreneurial opportunities.

“Most of the implementers, most of the companies that do this work, are not diverse, and that’s really one of the drivers, one of the reasons that ComEd even runs these programs,” Walker-Miller said.

Founded in 2000, Walker-Miller primarily serves utilities but also performs outreach and engagement for green banks. Walker-Miller has found her footing with ComEd and looks forward to expanding potentially to more work within the Exelon family.

“ComEd is very collaborative,” Walker-Miller said. “They don’t just give us an assignment and say, ‘Go do it.’ We meet weekly on both programs, and we have weekly touch points so that they know where we are and we know where they are. It’s a two-way street to make the program better.”

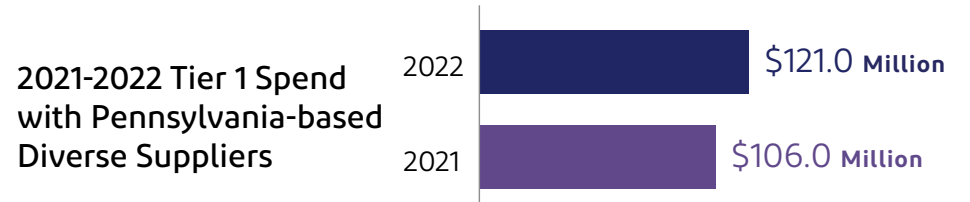
One of the most enjoyable aspects of working with ComEd in 2022 for Walker-Miller was witnessing potential contractors that she trained transition to being service-ready. The class participated in a commencement ceremony that August following completion of the 8-weeks incubator program.

“ComEd really made a big deal of it,” Walker-Miller said. “They rented a stage, had their executives come in to speak, and it was a very affirming, uplifting event.”



■ Tier 1
■ Tier 2

**2021-2022
 Total Diverse Spend**
 2021 Total: \$497.0 Million
 2022 Total: \$549.4 Million





David Bucher
President/CEO/Owner
Torres Credit Services
Carlisle, Pa.
Hispanic American-owned

Torres Credit Services

David Bucher founded Torres Credit Services after a 16-year banking career. About three years after its founding, Torres Credit Services landed its first contract with PECO and has cherished the relationship ever since.

“TCS is fortunate to have 17 years of experience handling the Exelon companies business and that allows us to have an extensive knowledge base successfully executing PECO contracts,” Bucher said. “We’re well-versed in the to-dos that they need to get things done accurately.”

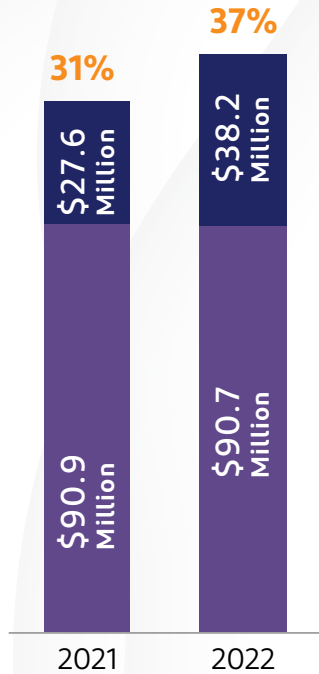
The Carlisle, Pa., based firm specializes in inbound/outbound call centers and third-party collections. They provide PECO with these services and a range of others. “Right now, most of the projects that they would call us on are tied into low-income projects,” Bucher said.

Some of the projects include managing the Low Income Home Energy Assistance Program (LIHEAP), the Matching Energy Assisting Fund (MEAP), the Customer Assistance Program (CAP), and special project calling campaigns.

“We have a great working relationship with all of the PECO department managers and employees, and they are always responsive and helpful when questions arise,” Bucher said. “Our knowledge base has increased our customer service business with them because when they have these special projects, they know they can reach out to us because we certainly have the ability, the phone lines, the resources and the knowledge. They know we can get things moving.”

Bucher said Torres Credit Services also works as a collection agency with ComEd and would welcome working with the other utilities in the Exelon family. The company has other non-Exelon utility clients throughout the country, he said.

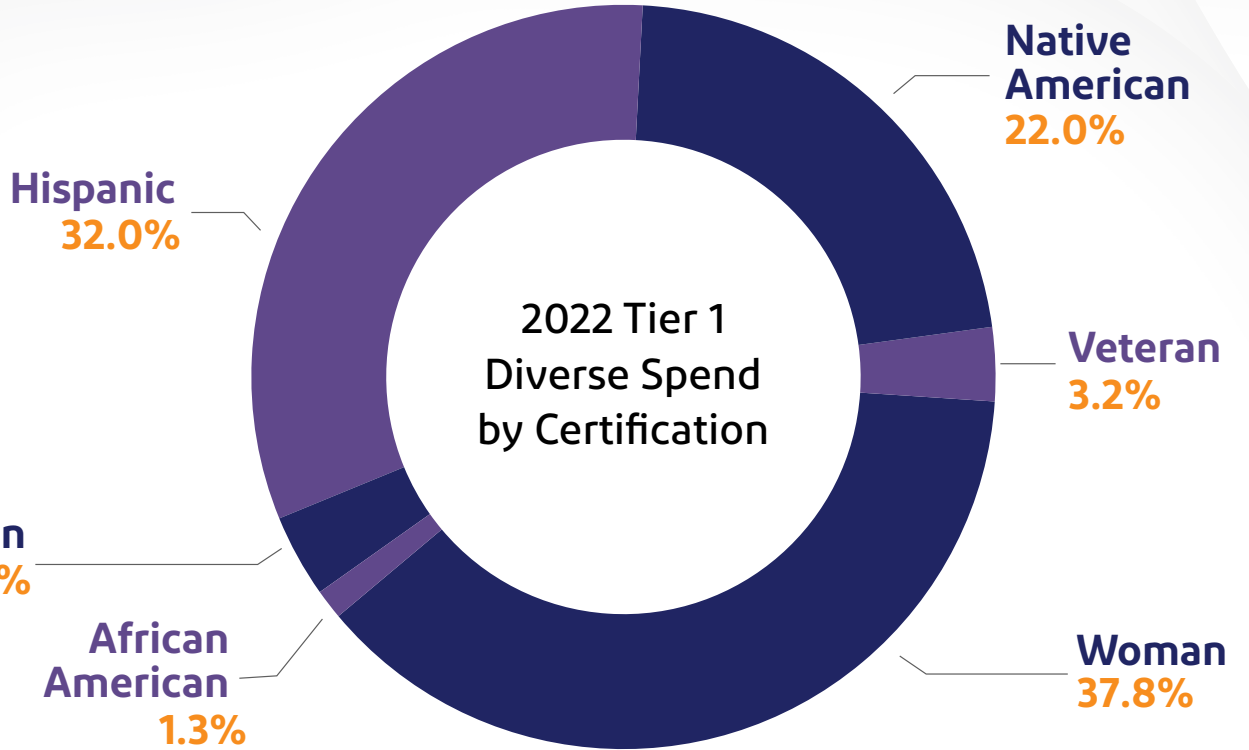
“We know how tough the competition is out there,” Bucher said. “PECO and Exelon have always made sure that, if we can do something, we can be considered to help them, and we appreciate the special projects that come our way.”



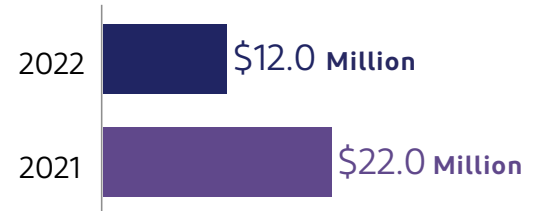
■ Tier 1
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2021-2022
Total Diverse Spend

2021 Total: \$118.6 Million
2022 Total: \$128.9 Million



2021-2022 Tier 1 Spend
with New Jersey-based
Diverse Suppliers





Blair Albright
Owner
Blair LLC
Egg Harbor Township, New Jersey
Woman-owned

Blair LLC

Starting in the trenches is a good foundation for launching a construction business. That's the approach that Blair Albright took before founding Blair LLC, her eponymous construction company based in Egg Harbor Township, New Jersey.

"I started as a laborer for Arthur Henry Construction back in the mid-90s out of college, and I literally started from the ground up," she said. "Then I learned how to operate equipment, got into the office and worked on estimating and project managing."

"The field experience was everything. So when I got into the office and I was doing estimating, I knew what worked in real life, and what it looked like on paper wasn't what it was in real life. So it was a very, very positive experience."

Booming casinos proved to be just the ticket Albright needed for upward trajectory into founding her business in 1996. "Casinos were still expanding and there were a lot of calls for minority participation," she said. "I saw an opportunity. I took it and started Blair LLC."

There were fewer women in construction when she started, but Albright has seen an increase.

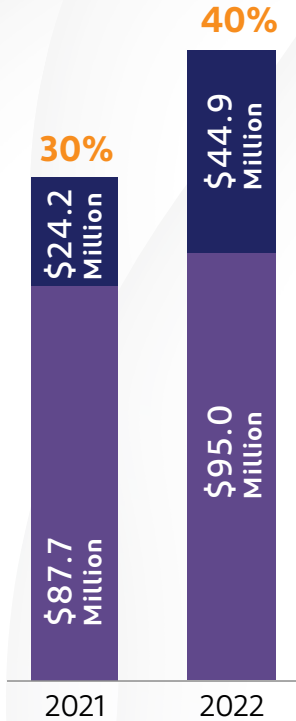
"That's part of the growing pains we've been going through in a lot of apprenticeship programs with the unions we work with," she said. "There are more women in them than I've seen in previous years. There are more women civil engineers than I've seen in previous years. It's been good to see."

Having started as a road contractor and spanned such tasks as drainage, electric, and gas, Blair LLC now works predominantly in the utilities realm, including as a Tier II supplier serving ACE in Cape May, New Jersey, on substation construction.

"On the substation work, we'll do the site work. We do material supplying, whether it's stone or other materials," she said.

Working with an another company that is the prime contractor, Blair LLC laid the concrete yard foundations and built the GIS facility to house electrical equipment.

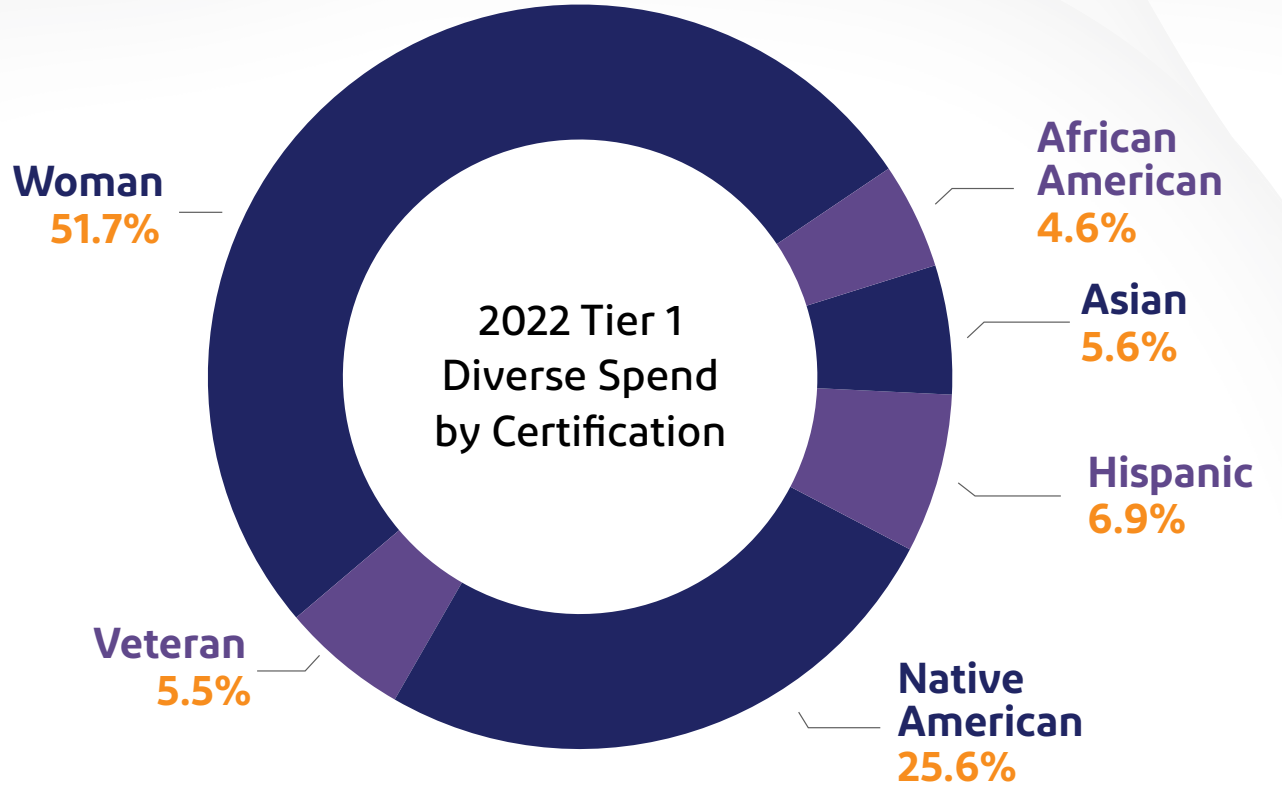
Albright's aim is to continue fortifying the kind of stellar work ethic that leads to growth with clients. "They see the experience. We earn trust, and then build our reputation-and that builds the relationship," she said. "We've built a lot of great relationships, fortunately."



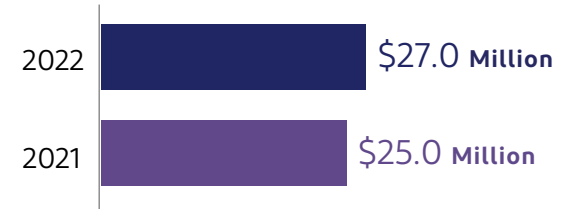
■ Tier 1
■ Tier 2

2021-2022
Total Diverse Spend

2021 Total: \$111.9 Million
2022 Total: \$139.9 Million



2021-2022 Tier 1 Spend
with Delaware-based
Diverse Suppliers



Battaglia Electric

Christine Meyer came of age with New Castle, Delaware, based Battaglia Electric. Founded in 1981 by her father Gene Battaglia, who was an electrician, the company provides an array of construction industry services to clients in utilities, health care, hospitality and gaming, education, and other industries.

Meyer incrementally made her way up to Battaglia's helm and ownership. The succession plan wasn't simply a given, though, as she had to prove her chops. Her father had requirements before handing over the reins.

"He made me go to work for another contractor for about four years," Meyer said. "He said I had to bring something to the table, so I went to work with a sheet-metal contractor for several years."

That work experience and time spent studying business and marketing at St. Joseph's University helped prepare Meyer for ascension at Battaglia. She began to leave her mark on the company by helping its evolution beyond the low voltage scope, including founding its general contracting division. She now oversees a much different Battaglia that encompasses a broader range of construction solutions.

Battaglia has a long-standing relationship with Exelon utilities, and its work with Delmarva is foundational. "We were working with Delmarva when they were Connective, before they even became Delmarva ... since 1980," Meyer said. "A long time."

In 2022, Battaglia, serving as a Contractor of Choice, provided Delmarva with electrical and civil services on facility enhancement projects and also installed electric vehicle charging stations at the DPL substations.

Meyer recalls reconnecting with internal client contacts at last in 2022, the type of meeting that had been previously thwarted due to continued pandemic considerations.

"It was the first time we really had face-to-face interaction with our partners at PHI in a long time because of everything that had happened with the pandemic," Meyer said. "It was like a capabilities meeting. We had started doing storm work and distribution work because we had expanded. So, we sat with the entire management team and the director of operations, and it was wonderful just to be able to see them all again and have lunch. On the personal side of the partnership, I feel like that makes the partnership stronger."

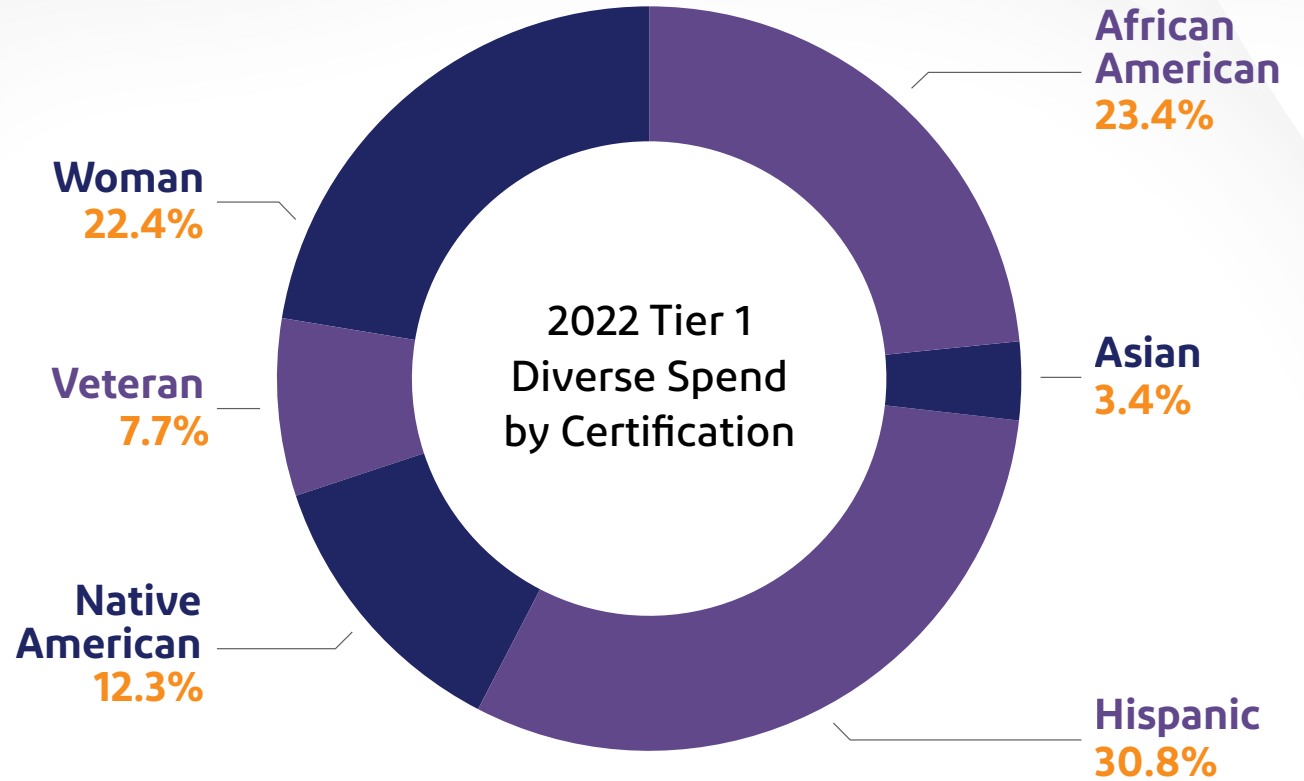


Christine Meyer
President/CEO/Owner
Battaglia Electric
New Castle, Delaware
Woman-owned

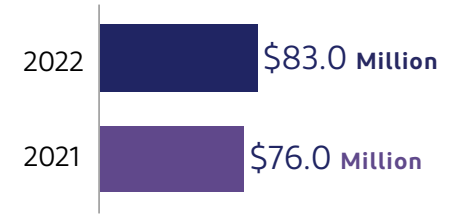


■ Tier 1
■ Tier 2

**2021-2022
 Total Diverse Spend**
 2021 Total: \$320.6 Million
 2022 Total: \$351.8 Million



**2020-2021 Tier 1 Spend
 with District of Columbia-based
 Diverse Suppliers**



Holland Enterprise

When Eric Holland, founder of Washington, D.C.-based Holland Enterprises, discusses the origins of his business, he practically can do so right down to DNA.

“How far do you want to go back?” he said. “I can go back and tell you about my great-granddaddy who built houses in the early 1900s. We have constructors in my family. ... If you want to fast forward to the ‘60s and ‘70s, you’d find a lot of family working in construction. Like where we were from, we had uncles that were home builders, recreations center builders, church builders. We had some of our family who moved to D.C. and went to work with some of the larger general contractors who were concrete men, if you will, and such.”

Today, he himself works in the same realm as his forebearers, providing traffic control services at construction sites for Pepco and other utilities. Founded in 2005, the business initially provided truck hauling services but pivoted and now also provides traffic control services, pavement marking and line striping, saw cutting, and snow removal.

Subcontracting with prime contractors that work with Exelon utilities helped Holland to evolve its array of construction services.

“What was in our best interest was working with some of the utility contractors,” Holland said. “So, we began to work with various electrical subcontractors who were working with Pepco. That’s kind of in a nutshell where it started. Over time, we found various voids or things that the contractors needed serviced, things that were affecting their productivity, and we began to find different ways to assist with that, one being, which is the primary service we provide for Pepco now, flagging service.”

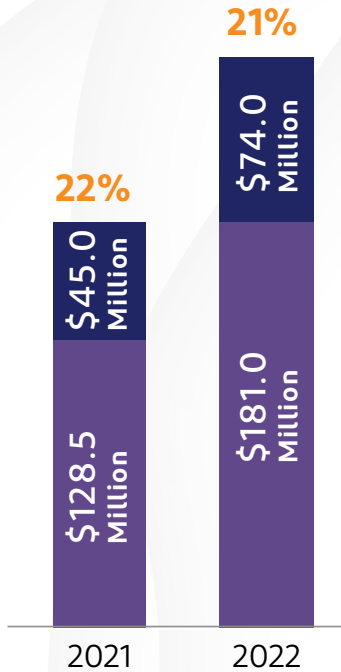
Holland now is a prime contractor for flagging with Pepco after providing the service for about four years as a Tier II subcontractor, from 2016-2020. The firm still performs Tier II services on occasional projects with other prime contractors working with BGE.

Holland is proud of his family roots in construction. “Nobody sends their kids to college to work in construction,” he said. “But there are a lot of places that you can make a very nice living for yourself in construction, if you understand what construction and infrastructure are all about.”



Eric Holland
President/Owner
Holland Enterprise

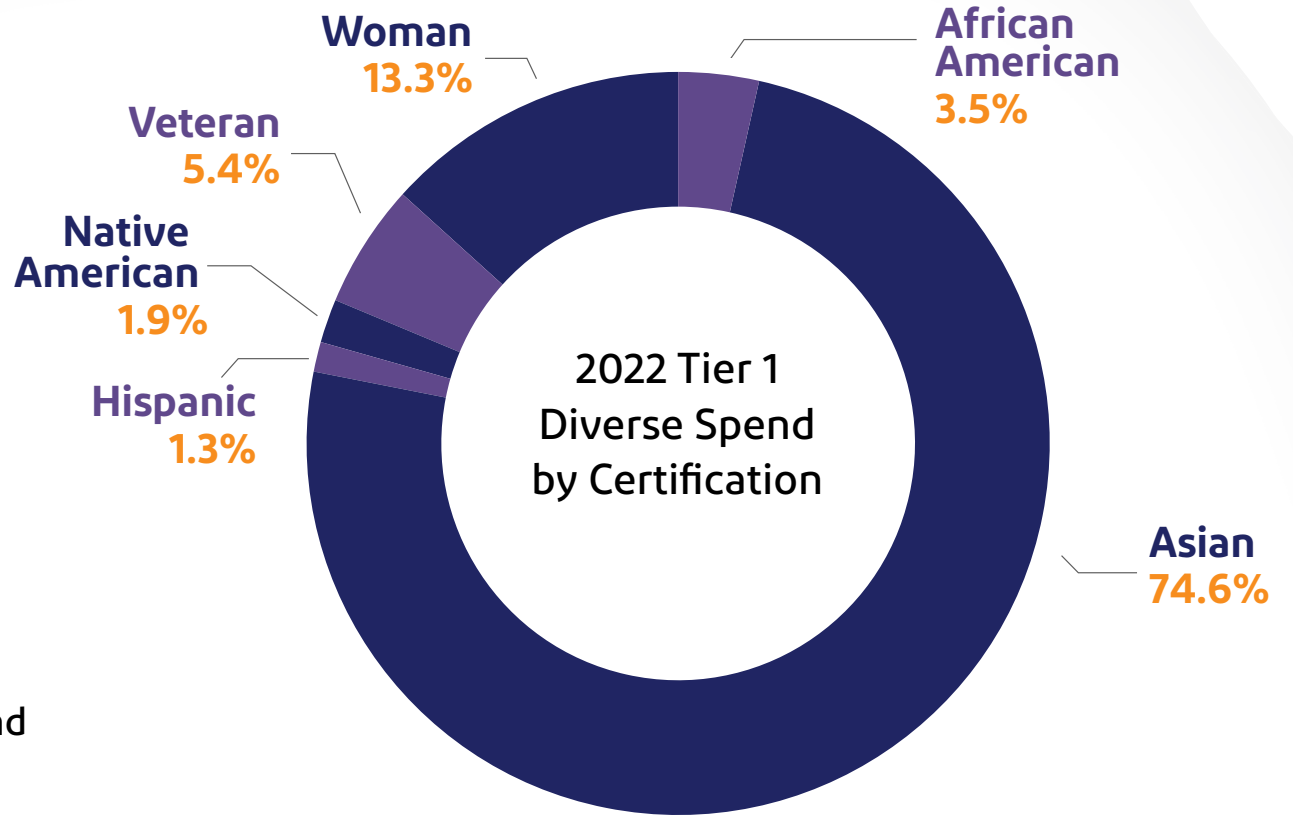
Washington, D.C.
African American-owned



■ Tier 1
■ Tier 2

**2021-2022
BSC Total Diverse Spend**

2021 Total: \$173.5 Million
2022 Total: \$255.0 Million



Exelon Business Services Company (BSC)



Janel Merritt
COO
Public Sector Solutions
Group (PS2G)

Washington, D.C.
African American-owned

Plenty of esoteric, industry-specific acronyms come out of the technology realm, and Washington, D.C., based Public Sector Solutions Group (PS2G) aims to ensure its clients find solutions among the alphabet soup.

Darryl Wiggins, president and CEO, founded the information technology consulting firm in 2000 after more than 20 years at Xerox. Today, PS2G has around 200 employees and serves clients in state and local government, health care, and utilities.

“We provide professional services, and we support in the areas of software testing, project management, technical writing, solutions architecture, systems design and integration,” said Janel Merritt, chief operating officer.

PS2G also develops diverse, new IT talent through its Walter Reed Infrastructure Academy, preparing a pipeline of professionals for the industry via 12-week courses.

“The Walter Reed Infrastructure Academy is designed to train underrepresented individuals and certify them in cyber security, cloud enablement, and testing,” Merritt said. “We are pairing them with some of the best and brightest firms in the area to gain internships.”

About a decade into its history, the firm began landing projects with Exelon companies. “We started off with Pepco, and we’ve been working with Pepco since,” Merritt said. “We started branching out based upon our performance—our positive track record. We started working on all the utilities, and then branched out to Exelon as a whole.”

For Exelon, “Some of the projects that we have worked on are One MDS (Mobile Dispatch Solutions),” Merritt said. “We are working on the customer information solution, the ADMS (Advanced Distribution Management Solution), seasonal readiness projects, and DER (Distributed Energy Resource) Interconnection.”

Merritt extolled working with Exelon and its Business Services Company (BSC) in 2022. Exelon reflected that admiring energy back to the firm. “We were awarded Exelon’s IT Honor Roll Award in 2022 at the Chicago headquarters,” she said. “That is definitely a major highlight.”

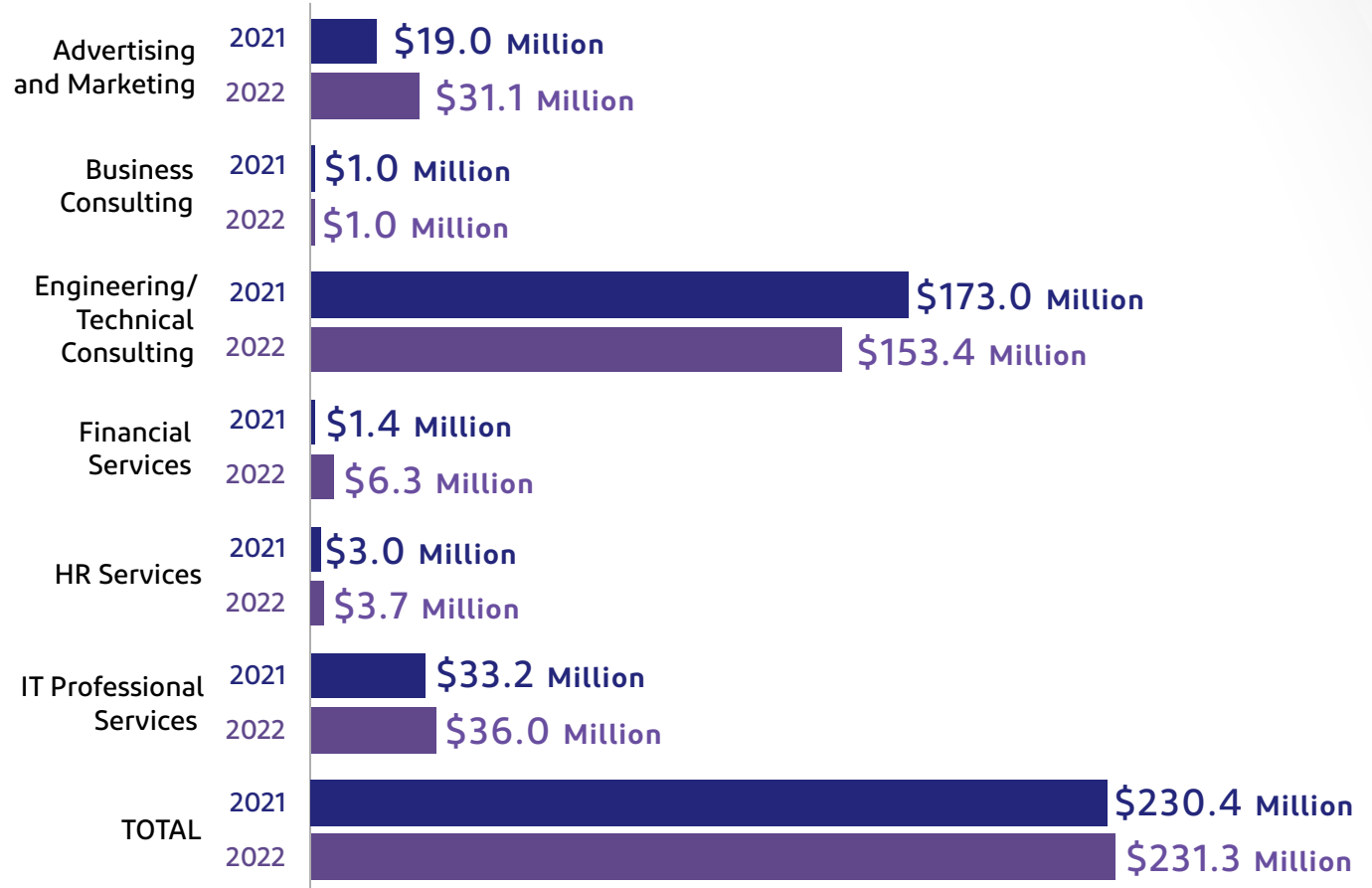
Exelon also supported PS2G’s Walter Reed Infrastructure Academy in 2022 with sponsorship. “Working with the Exelon team on the sponsorship and the creation of the cyber security portion has been amazing,” Merritt said. “2022 has been good.”

2022 Professional Services Firms/High-Margin Strategy

Exelon's high-margin strategy, focused on growing and utilizing diverse businesses in professional services sectors, is regarded as an industry best practice. In 2022, high-margin spend with diversity-certified suppliers was \$231 million, a \$1 million increase over the previous year.

Exelon's 2022 Legal Department Spend

Exelon's Legal Department promotes diversity and inclusion in the legal profession by utilizing minority-owned and/or women-owned law firms and diverse individuals at majority law firms on Exelon matters. In 2010, Exelon was one of 11 corporations that launched the Inclusion Initiative, whose members committed to spending at least \$1 million annually with minority-owned and/or women-owned law firms. Exelon has exceeded this commitment every year since inception. For the past five years, more than 35 percent of Exelon's total spend with its preferred majority law firms has been with diverse individuals.



Dollar figures represent Tier 1 spend only.

2022 Diversity-Certified, Investment Banking Services Providers

In 2022, Exelon arranged \$140 million in credit lines with 22 community and minority-owned banks in Illinois, Maryland, New Jersey and Pennsylvania, reinforcing the company's commitment to invest in local communities. These transactions help grow local businesses as well as the local economy and are critical to communities that remain challenged in current economic conditions. Exelon's minority and community banking program, which began in 2003, is unique to the energy industry. Administered by JP Morgan Chase since its inception, the program now has 22 participating banks across the country—almost three times the original number.

Exelon's utilities currently invest \$1.5 billion of pension, employee savings plan, and retiree health-care assets with 25 diversity-certified investment firms.



2022 Certificates of Deposit & Cash Management Program

- \$18 million in deposits with community and minority-owned banks
- 16% African American-owned banks
- 11% Asian American-owned banks



2022 Credit Facilities

- \$140 million under management with community and minority-owned banks
- 18% African American-owned banks
- 14% Asian American-owned banks



2022 “Honor Roll” of Top Banks, Insurance, Legal, Investment, Professional Services, and IT Services Firms for Diversity and Inclusion Efforts.

In 2022, Exelon named 34 banks, insurance, legal, investment, professional services, and IT services firms to its annual diversity and inclusion “honor roll” for demonstrating their dedication to these values in 2022. The annual program seeks to enhance the quality of service Exelon receives by encouraging its business partners to increase contributions from minorities and women.

The Honor Roll Program challenges participating financial services and IT partner firms to expand the diversity of their teams by evaluating the level of contributions made by women and minorities on the teams that serve Exelon, while providing them with incentives to improve their performance by demonstrating a shared commitment to diversity and inclusion. The program also evaluates diversity and inclusion initiatives at the companies as well as their year-to-year improvement.

The 2022 honorees are:

Banking: SMBC; Goldman Sachs; Morgan Stanley; JP Morgan; Citibank; Northern Trust; MUFG; Bank of America
Insurance: Beecher Carlson; Marsh

Legal: Davis Polk & Wardell LLP; DLA Piper; Gibson, Dunn & Crutcher LLP; McGuire Woods LLP; Riley Safer Holmes & Cancila LLP; Swanson Martin & Bell LLP

Professional Services: Kroll (formerly Duff Phelps); Willis Towers Watson;
Investments: Xponance; Pugh Capital; Ariel Investments; Interstate Equities Corporation

RockCreek; Artemis Real Estate Partners; The Vistria Group; Dodge & Cox; BlackRock; PGIM
IT Services: 10 Pearls, LLC; The Public Sector Solutions Group (PS2G); Infosys; Judge Learning Solutions

“Working with our Honor Roll partner companies gives us an opportunity to gain new best practices while supporting their efforts to foster a more inclusive work culture.”

– Bridget Reidy, executive vice president and COO, Exelon BSC





EDBE Team

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