



## POLITICAL CONTRIBUTIONS REPORT

January 1 – June 30, 2019

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The success of Exelon Corporation ("Exelon") depends on sound public policies at the national, state and local levels. Issues vital to Exelon's ability to recognize value for its stakeholders are debated and decided in the U.S. Congress, state legislatures and local forums across the country.

Federal and Pennsylvania law prohibit companies from making political contributions to Federal and Pennsylvania candidates. The laws of Illinois, Maryland and other states and some local governments limit the amount that Exelon and its affiliated companies can give to political candidates and PACs. Other states and local governments prohibit corporate contributions to election campaigns. Exelon engages in political activity in accordance with all relevant state and Federal laws.

Exelon Corporation, Atlantic City Electric Company, Baltimore Gas and Electric Company, PECO Energy Company, and Potomac Electric Power Company have established political action committees that are funded solely through voluntary employee contributions: Exelon PAC, ACE PAC, BGE PAC, PECO PAC and Maryland Pepco PAC. Commonwealth Edison Company and Exelon Generation Company also have Illinois state political action committees which may be funded by both employee and corporate contributions (ComEd PAC and ExGen PAC). Exelon provides limited administrative support to all seven PACs.

These PACs offer eligible employees a direct means to voluntarily participate in shaping public policy and expressing views on issues related to our business. The PACs operate in accordance with all relevant state and Federal laws. Information about ExelonPAC is available on the website of the Federal Election Commission at [www.fec.gov](http://www.fec.gov).

In the interest of transparency for our shareholders and stakeholders, Exelon posts its Corporate Political Contributions Guidelines on its website. These guidelines are intended to provide corporate governance, control, oversight and procedural guidance for corporate contributions of money, property or services for political activities in Illinois, Maryland, New York and other states that allow corporate contributions to the political process and for political expenditures in areas where permitted. Exelon's political contributions during the reporting period were all made in accordance with its Corporate Political Contributions Guidelines.

This report includes a listing of Exelon's political contributions for the above noted reporting period. This report also sets forth the trade associations and other similar non-profit organizations to which Exelon annually paid dues of \$50,000 or more. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under Section 162(e)(1)(B) of the Internal Revenue Code. This report will be updated and reviewed by the Corporate Governance Committee of the Exelon Board of Directors semi-annually.

**2019 Political Contributions**  
Reporting Period: January 1 – June 30, 2019

During the reporting period of January 1, 2019 through June 30, 2019, the entities listed below made the following contributions to political parties, political committees, candidates for political office, and other entities organized and operating under 26 U.S.C. Section 527.

**Baltimore Gas and Electric Company (BGE)** - BGE's contributions set forth below for the reporting period totaled **\$45,000**.

<b>BG&amp;E Contributions:</b>	
Maryland Democratic Party Administrative Account	\$25,000
Republican State Central Committee of Maryland Administrative Account	\$20,000
<b>Total</b>	<b>\$45,000</b>

**Commonwealth Edison Company (ComEd)** - ComEd's contributions set forth below for the reporting period totaled **\$12,500**.

<b>ComEd Contributions:</b>	
Susana Mendoza for Mayor	\$1,500
Bill Daley for Mayor	\$1,500
Gery Chico for Mayor	\$1,500
Chicago Building State & Local Candidates PAC	\$2,000
Illinois Women's Institute for Leadership Training Academy	\$1,000
Illinois Legislative Latino Caucus	\$5,000
<b>Total</b>	<b>\$12,500</b>

**Exelon Generation Company, LLC (ExGen)** – ExGen's contributions set forth below for the reporting period totaled **\$59,300**.

<b>Exelon Generation Contributions:</b>	
<b>Illinois</b>	
Anderson for Illinois	\$11,600
Citizens for Antonio Munoz	\$2,000
Citizens for C.D. Davidsmeyer	\$500
Citizens for Dan Ugaste	\$250
Citizens for Durkin	\$5,000
Citizens for Mazzochi	\$250
Citizens for Schimpf	\$250
Citizens for Tom Morrison	\$250
Citizens to Elect Grant Wehrli	\$250
Committee to Elect Dan Caulkins	\$500
David McSweeney for State Representative	\$500
Fowler for Senate	\$250
Friends for Celina Villanueva	\$250

<b>Exelon Generation Contributions:</b>	
Friends of Christopher Belt	\$250
Friends of David A. Welter	\$5,000
Friends of Elgie Sims	\$500
Friends of Fran Hurley	\$500
Friends of Jason Barickman	\$250
Friends of John Curran	\$500
Friends of Jonathan Carroll	\$250
Friends of Joyce Mason	\$250
Friends of Natalie Manley	\$500
Friends of Ryan Spain	\$250
Friends of Terry Link	\$1,500
House Republican Organization	\$15,000
Jil Tracy for State Senate	\$250
McCombie for Illinois	\$2,000
McGuire for Senate	\$500
Republican State Senate Campaign Committee	\$5,000
<b>Total</b>	<b>\$54,350</b>
<b>New York</b>	
Friends of Rich Funke	\$350
People for Magnarelli	\$500
Cusick for Assembly	\$300
Friends of Patty Ritchie	\$400
Friends for Palmesano	\$250
NYS Democratic Senate Campaign Committee	\$1,000
Friends for Palmesano	\$250
Friends of Joe Griffo	\$400
NYS Democratic Assembly Campaign Committee	\$500
Friends of Will Barclay	\$500
NYS Republican Assembly Campaign Comm	\$500
<b>Total</b>	<b>\$4,950</b>

**Pepco Holdings LLC (PHI)** - PHI's contributions set forth below for the reporting period totaled **\$335,000**.

<b>PHI Contributions:</b>	
Choose NJ	\$150,000
DC Policy Center	\$50,000
DE Business Roundtable	\$125,000
Doing Something Constituents Fund Ward 8 Luncheon	\$500
National Lieutenant Governors Association	\$10,000
<b>Total</b>	<b>\$335,500</b>

### Other Expenditures

<b>Exelon Business Services Company, LLC</b>	
Republican Governors Public Policy Committee	\$100,000
Democratic Governors Association	\$100,000
Bipartisan Policy Center	\$50,000
Americans for Carbon Dividends	\$1,000,000
<b>Total</b>	<b>\$1,250,000</b>

### Trade Associations

Set forth below are the trade associations and other similar non-profit organizations to which Exelon and its subsidiaries (including Constellation) paid dues of \$50,000 or more during calendar year 2019. Exelon has asked these organizations to identify the portion of those dues that were used for expenditures or contributions that are non-deductible under §162(e)(1)(B) of the Internal Revenue Code. Information, if any, provided by each organization is included in the table. The figures presented represent total amounts for calendar year 2019.

<b>Organization</b>	<b>Exelon Dues or Payments made in 2019</b>	<b>Portion of Exelon's dues used for expenditures or contributions that are non-deductible under §162(e)(1)(B)</b>
Illinois Energy Association	\$204,790	\$102,395
U.S. Chamber	\$250,000	\$50,000
Energy Association of Pennsylvania (Electrical)	\$219,022	\$13,141
Edison Electric Institute	\$4,156,704	\$595,155
Nuclear Energy Institute	\$10,252,354	\$256,309
Energy Association of Pennsylvania (Gas)	\$118,647	\$7,119
Maryland Chamber of Commerce	\$43,500	\$10,875
Greater Washington Board of Trade, Chairman's Council - Sponsorship	\$38,000	\$38,000
Greater Washington Board of Trade, Economic Development Investment	\$100,000	\$100,000
<b>Total:</b>	<b>\$15,383,017</b>	<b>\$1,172,994</b>